



CITY OF CITRUS HEIGHTS

Memorandum

February 11, 2010

TO: Henry Tingle, City Manager
FROM: Stefani Daniell, Finance Director
SUBJECT: Annual Financial Audit
City of Citrus Heights

Approved and Forwarded to
City Council
Stefani Daniell Fin.
APPROVED Atty.
Henry Tingle
Henry Tingle, City Manager

Summary and Recommendation

Staff recommends that the Council accepts and files the City of Citrus Heights Comprehensive Annual Report for the fiscal year ended June 30, 2009.

Fiscal Impact

No fiscal impact.

Background and Analysis

The accounting firm of JJACPA, Inc. performed the annual audit of the City's general purpose financial statements for the fiscal year ended June 30, 2009. They have determined that the financial statements present fairly, in all material respects, the financial position of the City of Citrus Heights. The statements are in conformity with generally accepted accounting principles.

Conclusion

The attached reports reflect the financial position of the City of Citrus Heights at June 30, 2009.

Attachment: (A) City of Citrus Heights Comprehensive Annual Financial Report

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